

ANNUAL MEANINGFUL NOTICE
October 1, 2016
ROGERS SCHOOL DISTRICT

To: All Employees
From: Dr. Marlin Berry, Superintendent
RE: Annual Notice Regarding Participation in Our NON-ERISA 403(b) and/or 457(b) Governmental Plans

Who is Eligible

You are eligible to participate in the plan if you are an employee of the Rogers School District

You are not eligible to participate if any of the following apply:

- You are not willing to enter into a salary reduction agreement to make elective deferrals of at least \$200 per year
- You are a student-teacher, a person providing service as a teacher's aid on a temporary basis while attending a school, college or university.

Enrolling in the Plan

When can I enroll?

You can enroll in the plan at any time

How do I enroll?

You must complete an annuity application or a custodial account application which can be obtained from the representative of the Investment Provider you select. You will also need to complete a salary reduction agreement which will be provided to you by the representative you have selected. A list of approved providers and/or custodial accounts is available from your benefits office or by contacting the TPA at 479-521-2912 or 800-366-9322.

Once you have established your account a copy of the salary reduction agreement should be sent to the TPA, Associated Insurance Services Inc., 530 N College, Fayetteville, AR 72701 for approval. Once the form has been approved the TPA will provide a copy to the Human Resource department.

Contributions to the Plan

What type of contributions can I make to the plan?

The plan accepts pre-tax salary deferral contributions

How much can I contribute to the plan?

The IRS limits the annual contributions you can make to a 403(b) plan. For 2017 the limit is \$18,000 for participants under age 50 and \$24,000 for participants who become age 50 or older during the calendar year. Certain employees with at least 15 years of service may be eligible for an additional \$6,000 catch-up contribution. You should check with your tax advisor and your investment provider to determine if this applies to you. In addition, if you are making pre-tax salary deferral contributions to another 403(b), 401(k), Simple IRA, or SARSEP plan, the total you can contribute to all plans combined are the amount indicated above.

How can I change the amount of my contributions or stop contributions to the plan?

You can make a change in or stop your contributions at any time. You will need to complete a new salary reduction form and provide it to the TPA, Associated Insurance Services Inc., 530 N College, Fayetteville, AR 72701. Once the transaction has been approved the TPA will provide the Human Resource department with a copy.

American Fidelity-Deactivated	Signed ISA – Will not pay any fees
Ameritas-Deactivated	Signed ISA—Will pay the \$2.00 Participation fee.
Jackson National Life Non-ERISA 403(b) Non-ERISA Governmental 457(b)	Signed ISA—Will pay their proportionate share of the plan document fee, the annual \$100.00 vendor fee and the \$2.00 participation fee.
MetLife-Deactivated	Signed ISA—Will not pay any fees
Security Benefit-Deactivated	Singed ISA – Will pay their proportionate share of the plan document fee, the annual \$100.00 vendor fee and the \$2.00 participation fee.
OppenheimerFunds Non-ERISA 403(b) Non-ERISA Governmental 457(b)	Signed ISA – Do not have confirmation on fees